



GOLDEN DRAGON GROUP (HOLDINGS) LIMITED
金龍集團(控股)有限公司

(incorporated in the Cayman Islands with limited liability)

CHANGE OF DIRECTORS

The Board of Directors (the “**Board**”) of Golden Dragon Group (Holdings) Limited (the “**Company**”) announces that Mr. Li Kim Hung, currently the Chief Financial Officer of the Company, has been appointed as an Executive Director with effect from 1 March 2004 and Mr. Yu Yanming has resigned as an Executive Director.

The Board wishes to thank Mr. Yu Yanming for his valuable contribution to the Company and welcome Mr. Li Kim Hung to the Board.

By Order of the Board
Golden Dragon Group (Holdings) Limited
Wong Yin Sen
Chairman

Hong Kong, 1 March 2004